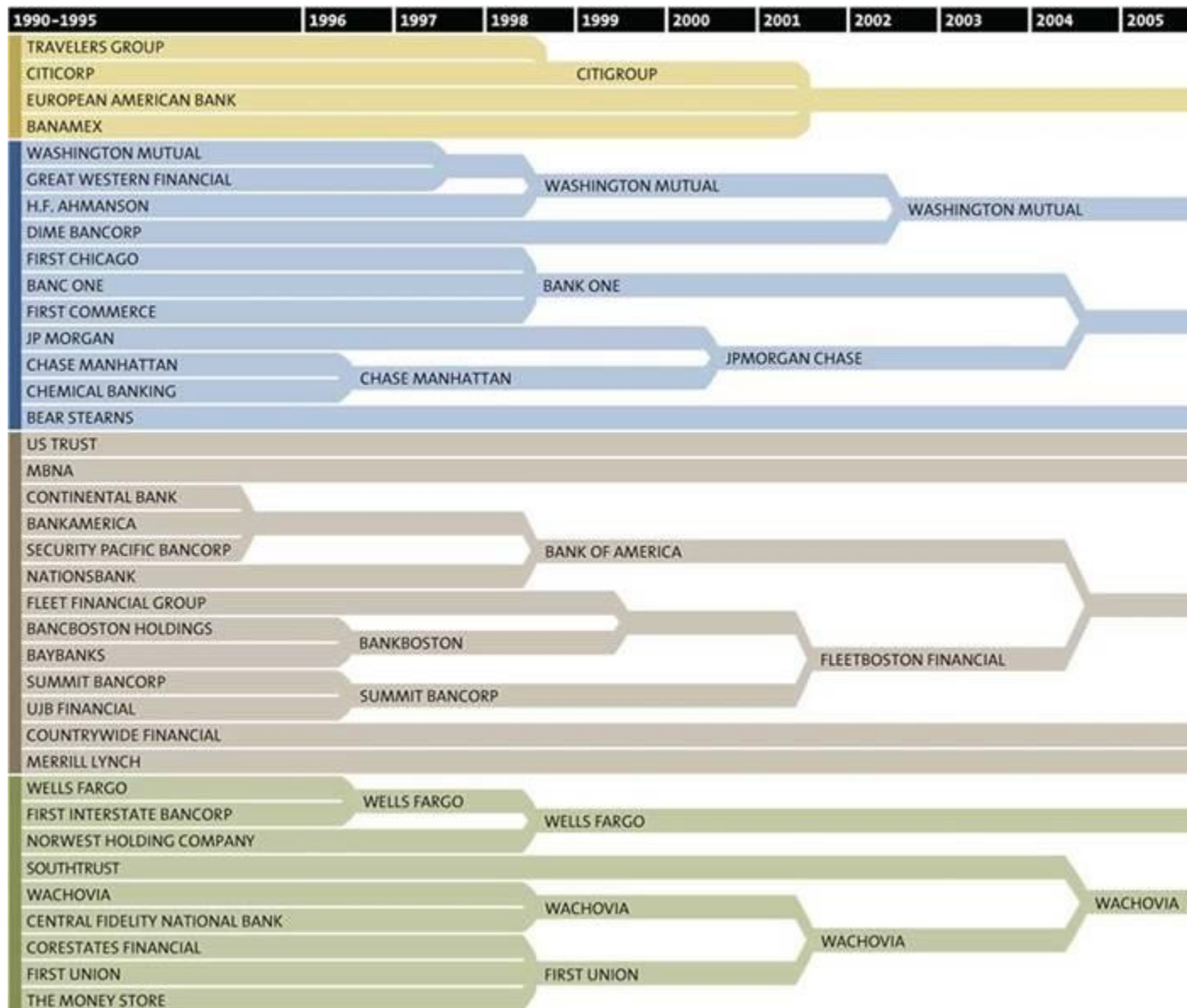


# Money and Banking

[Prof. Ranjit S. Dighe](#) / Spring 2012, in Mahar 208 / Eco 340-800: MWF 10:20-11:15



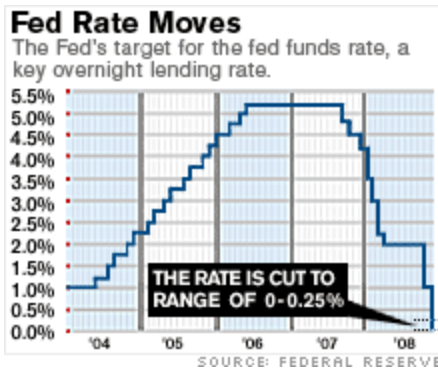
## Required textbooks:

- Ranjit Dighe. *Money and Banking*. Available for free to my students, through the ANGEL site.
- Dean Baker. *False Profits: Recovering From the Bubble Economy*. Sausalito, Calif.: PoliPoint Press, 2010. ISBN-13: 978-0982417126. Available at The College Store and Kraftees.

The most relevant links for the course, including links to the lecture notes and syllabus, are on ANGEL.

[Click here to log into ANGEL.](#)

**Article to read / In the news: See ANGEL site.**



16 Dec. 2008: With the economy in recession and financial markets still in crisis, the Fed lowers its federal funds rate target to a record-low range of 0 - 0.25%. This is where it has been ever since (as of January 2012).

In the first week of class I will hand out a two-page review of supply and demand. A broader [review of economic principles](#), for students in need of a refresher, is here. For a still more detailed review of supply and demand, you could check out these notes from my colleague John Kane, with multi-colored graphics, on [supply, demand, pricing, and profits in a perfectly competitive market](#).

[Practice quizzes from Spring 2007](#)

[Some more old \(Spring 2006\) weekly quizzes and solutions](#)

[Some more old \(Fall 2005\) weekly quizzes and solutions](#)

In November 2008 the Federal Reserve began paying interest on bank reserves. James Hamilton explains how and why it matters ([8 Nov. 2008](#)).

Related web sites:

- [\*\*Bloomberg Economic Calendar: your guide to the latest economic data reports that move the markets\*\*](#)
- [Blogging Through the Wreckage \(my blog on the economic and financial crisis\)](#)
- [My proto-blog \(various postings on this page in Oct.-Nov. 2008, before I started the blog\)](#)
- [How to do really well in college \(great advice from Prof. Norm Weiner\)](#)

- [The Federal Reserve System Online](#)
- [The Wall Street Journal subscription page](#)
- [Or read The Wall Street Journal for free \(but without graphics\) through Penfield Library.](#)
- [Yahoo! News - Business - Economy.](#)
- [Consumer Price Index \(CPI\) data from the U.S. Bureau of Labor Statistics](#)
- [Economic Report of the President, including economic data tables](#)
- [The Google](#)

More good links:

[The Subprime Prime: a crudely hilarious and on-target PowerPoint presentation, with stick figures](#)

["The Crisis of Credit Visualized," by Jonathan Jarvis \(2009\) -- 11-minute animated presentation](#)

**Final exam date and time:**

Mon., May 7, 2012, 10:30 - 12:30

